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NPTEL (<https://swayam.gov.in/explorer?ncCode=NPTEL>) » Conservation Economics (course)

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Course outline

About
NPTEL ()

How does an
NPTEL
online
course
work? ()

Week 0 ()

Week 1-What
is
Economics?
()

- ☐ Lecture-1-
Introduction to
the
Course,Makin
g Decisions-I

Week 1 : Assignment 1

The due date for submitting this assignment has passed.

Due on 2025-02-05, 23:59 IST.

Assignment submitted on 2025-01-27, 21:59 IST

1) In the word root for conservation, con stands for

1 point

- ☒ together
☐ to keep
☐ house
☐ manage

Yes, the answer is correct.

Score: 1

Accepted Answers:

together

2) “the ability of a single economic actor (or small group of actors) to have a substantial influence on market prices” is known as

1 point

- ☐ price power
☒ market power
☐ externality
☐ economic power

Yes, the answer is correct.

Score: 1

Accepted Answers:

market power

3) “an economy that allocates resources through the decentralised decisions of many firms and households as they interact in markets for goods and services” is a / an **1 point**

(unit?
unit=16&lesso
n=17)

☐ Lecture-2-
Making
Decisions-II &
Interactions-I
(unit?
unit=16&lesso
n=18)

☐ Lecture-3-
Intercractions-II
& Working of
the Economy
(unit?
unit=16&lesso
n=19)

☒ **Quiz: Week 1
: Assignment
1
(assessment?
name=159)**

☐ Feedback for
Week 1 (unit?
unit=16&lesso
n=21)

☐ Week 1:
Assignment 1
Solution (unit?
unit=16&lesso
n=22)

**Week-2-
What is
Conservatio
n? ()**

**Week-3-
Modern
impacts
necessitatin
g
conservation
()**

**Week-4-
Threats to
wildlife ()**

**Week-5-
How can**

- ☐ urban economy
- ☐ rural economy
- ☐ planned economy
- ☒ market economy

Yes, the answer is correct.
Score: 1

Accepted Answers:
market economy

4) In the word root for conservation, servare stands for

1 point

- ☐ together
- ☒ to keep
- ☐ house
- ☐ manage

Yes, the answer is correct.
Score: 1

Accepted Answers:
to keep

5) Which of these is true?

1 point

- ☐ Wants are unlimited, resources are unlimited
- ☐ Wants are limited, resources are limited
- ☒ Wants are unlimited, resources are limited
- ☐ Wants are limited, resources are unlimited

Yes, the answer is correct.
Score: 1

Accepted Answers:
Wants are unlimited, resources are limited

6) "an increase in the overall level of prices in the economy" is

1 point

- ☒ inflation
- ☐ deflation
- ☐ stagflation
- ☐ priceflation

Yes, the answer is correct.
Score: 1

Accepted Answers:
inflation

7) Phillips curve shows the relation between

1 point

- ☐ profit and loss
- ☐ marked price and selling price
- ☒ inflation rate and unemployment rate
- ☐ electricity consumption and heat output

Economics help? ()

Week 6- Markets: Places where Economics works ()

Week 7- Markets, Welfare and Conservation ()

Week 8- Public sector and Conservation ()

Week 9- Industrial organisation and Conservation ()

Module-10- Labour market economics and Conservation ()

Module-11- Practical issues in Economics and Conservation ()

Module-12- Case studies ()

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Yes, the answer is correct.

Score: 1

Accepted Answers:

inflation rate and unemployment rate

8) In the word root for Economics, oikos stands for

1 point

- ☐ together
- ☐ to keep
- ☒ house
- ☐ manage

Yes, the answer is correct.

Score: 1

Accepted Answers:

house

9) Most of rational thinking occurs

1 point

- ☐ before the margin
- ☒ at the margin
- ☐ after the margin
- ☐ none of these

Yes, the answer is correct.

Score: 1

Accepted Answers:

at the margin

10) Input costs that do not require an outlay of money are

1 point

- ☐ explicit costs
- ☒ implicit costs
- ☐ opportunity costs
- ☐ phantom costs

Yes, the answer is correct.

Score: 1

Accepted Answers:

implicit costs

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Week-2-
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Week 2: Assignment 2

The due date for submitting this assignment has passed.

Due on 2025-02-05, 23:59 IST.

Assignment submitted on 2025-01-27, 22:03 IST

1) Which of these is not a pillar of sustainability?

1 point

- ☐ environmental sustainability
- ☐ economic sustainability
- ☒ trans-boundary sustainability
- ☐ social sustainability

Yes, the answer is correct.

Score: 1

Accepted Answers:

trans-boundary sustainability

2) The Trinity explosion of 1945 is taken as the beginning of the

1 point

- ☐ Holocene
- ☐ Cenocene
- ☒ Anthropocene
- ☐ Eocene

Yes, the answer is correct.

Score: 1

Accepted Answers:

Anthropocene

3) According to Malthusian model,

1 point

- ☒ Population grows in geometric progression, food supply increases in arithmetic progression

☐ Lecture-4- Conservation in the Anthropocene (unit? unit=23&less n=24)

☐ Lecture-5- Human population growth and food requirements (unit? unit=23&less n=25)

☐ Lecture-6- Unsustainable development (unit? unit=23&less n=26)

☒ **Quiz: Week 2: Assignment 2 (assessment? name=160)**

☐ Week 2: Assignment 2 Solution (unit? unit=23&less n=29)

☐ Feedback for Week 2 (unit? unit=23&less n=28)

Week-3- Modern impacts necessitate conservation ()

Week-4- Threats to wildlife ()

Week-5- How can

- ☐ Population grows in geometric progression, food supply increases in geometric progression
- ☐ Population grows in arithmetic progression, food supply increases in arithmetic progression
- ☐ Population grows in arithmetic progression, food supply increases in geometric progression

Yes, the answer is correct.

Score: 1

Accepted Answers:

Population grows in geometric progression, food supply increases in arithmetic progression

4) The demographic transition sees a society move from

1 point

- ☐ high birth rate, low death rate to low birth rate, high death rate
- ☐ low birth rate, high death rate to low birth rate, low death rate
- ☒ high birth rate, high death rate to low birth rate, low death rate
- ☐ high birth rate, high death rate to low birth rate, high death rate

Yes, the answer is correct.

Score: 1

Accepted Answers:

high birth rate, high death rate to low birth rate, low death rate

5) Which of these is a pillar of sustainability

1 point

- ☒ social sustainability
- ☐ industrial sustainability
- ☐ agricultural sustainability
- ☐ trans-boundary sustainability

Yes, the answer is correct.

Score: 1

Accepted Answers:

social sustainability

6) Which of these is a preventive check according to Malthus?

1 point

- ☒ foresight
- ☐ vice
- ☐ misery
- ☐ flood

Yes, the answer is correct.

Score: 1

Accepted Answers:

foresight

7) The quantum of human impacts can be written as

1 point

- ☐ $I = P + A + T$
- ☐ $I = P \times A + T$
- ☒ $I = P \times A \times T$

Economics help? ()

Week 6-
Markets:
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Economics
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Week 7-
Markets,
Welfare and
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()

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☐ $I = P + A \times T$

Yes, the answer is correct.

Score: 1

Accepted Answers:

$I = P \times A \times T$

8) The book "An Essay on the Principle of Population" was written by

1 point

- ☐ Darwin
- ☒ Malthus
- ☐ Spencer
- ☐ Owens

Yes, the answer is correct.

Score: 1

Accepted Answers:

Malthus

9) The logistic growth equation curve is

1 point

- ☐ I-shaped
- ☐ J-shaped
- ☒ S-shaped
- ☐ U-shaped

Yes, the answer is correct.

Score: 1

Accepted Answers:

S-shaped

10) Which of these is a positive check according to Malthus?

1 point

- ☐ late marriage
- ☒ war
- ☐ celibacy
- ☐ moral restraint

Yes, the answer is correct.

Score: 1

Accepted Answers:

war

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Week 3: Assignment 3

The due date for submitting this assignment has passed.

Due on 2025-02-12, 23:59 IST.

Assignment submitted on 2025-02-12, 16:45 IST

1) ____ is used to identify which potential impacts are relevant to assess. (Fill in the blank) **1 point**

- ☐ screening
- ☒ scoping
- ☐ reporting
- ☐ review

Yes, the answer is correct.

Score: 1

Accepted Answers:

scoping

2) “the potential or capacity of a material to have adverse effects on living organisms” **1 point**
is

- ☐ vulnerability
- ☐ susceptibility
- ☐ sustainability
- ☒ toxicity

Yes, the answer is correct.

Score: 1

Accepted Answers:

toxicity

Week-3- Modern impacts necessitating conservation ()

☐ Lecture-7-
Climate
change (unit?
unit=30&less
n=31)

☐ Lecture-8-
Plastics (unit?
unit=30&less
n=32)

☐ Lecture-9-Oil
spills and
mining (unit?
unit=30&less
n=33)

☒ **Quiz: Week 3:
Assignment 3
(assessment?
name=165)**

☐ Feedback for
Week 3 (unit?
unit=30&less
n=34)

☐ Week 3 :
Assignment 3
Solution (unit?
unit=30&less
n=36)

Week-4- Threats to wildlife ()

Week-5- How can Economics help? ()

Week 6- Markets: Places where Economics works ()

3) A deciduous forest in Madhya Pradesh was converted to a mine. After the mining operations were over, the pits were filled up with soil and species of deciduous forest planted again. This is an example of **1 point**

- ☐ recovery
- ☒ restoration
- ☐ enhancement
- ☐ replacement

Yes, the answer is correct.
Score: 1

Accepted Answers:
restoration

4) Hydrocarbons derived from incomplete burning of mineral oils are **1 point**

- ☐ petrogenic hydrocarbons
- ☒ pyrogenic hydrocarbons
- ☐ biogenic hydrocarbons
- ☐ chemoenic hydrocarbons

Yes, the answer is correct.
Score: 1

Accepted Answers:
pyrogenic hydrocarbons

5) A deciduous forest in Madhya Pradesh was converted to a mine. After the mining operations were over, the pits were filled up with water and a lake was created. It is now visited by several migratory birds. This is an example of **1 point**

- ☐ recovery
- ☐ restoration
- ☐ enhancement
- ☒ replacement

Yes, the answer is correct.
Score: 1

Accepted Answers:
replacement

6) "the relative effect of exposure" is **1 point**

- ☐ vulnerability
- ☒ sensitivity
- ☐ sustainability
- ☐ toxicity

Yes, the answer is correct.
Score: 1

Accepted Answers:
sensitivity

**Week 7-
Markets,
Welfare and
Conservation ()**

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Public sector
and
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7) ____ determines which projects or developments require a full or partial impact assessment study. (Fill in the blank)

1 point

- ☒ screening
- ☐ scoping
- ☐ reporting
- ☐ review

Yes, the answer is correct.

Score: 1

Accepted Answers:

screening

8) “the extent to which a chemical is available for uptake into an organism” is

1 point

- ☒ bioavailability
- ☐ bioaccumulation
- ☐ biomagnification
- ☐ bioresponse

Yes, the answer is correct.

Score: 1

Accepted Answers:

bioavailability

9) Hydrocarbons derived from biological processes acting on mineral oils are

1 point

- ☐ petrogenic hydrocarbons
- ☐ pyrogenic hydrocarbons
- ☒ biogenic hydrocarbons
- ☐ chemoenic hydrocarbons

Yes, the answer is correct.

Score: 1

Accepted Answers:

biogenic hydrocarbons

10) “Any changes in natural or human systems that inadvertently increase vulnerability to climatic stimuli; an adaptation that does not succeed in reducing vulnerability but increases it instead” is a definition for

1 point

- ☐ adaptation
- ☐ mitigation
- ☒ maladaptation
- ☐ malmitigation

Yes, the answer is correct.

Score: 1

Accepted Answers:

maladaptation

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Week 4: Assignment 4

The due date for submitting this assignment has passed.

Due on 2025-02-19, 23:59 IST.

Assignment submitted on 2025-02-13, 22:09 IST

1) Which of these is a deterministic factor?

1 point

- ☐ environmental variation
- ☐ forest fire
- ☒ death rate
- ☐ diseases

Yes, the answer is correct.

Score: 1

Accepted Answers:

death rate

2) I tried growing vegetables under my teak plantation, but the vegetable plants died out. I should be concerned about 1 point

- ☐ autophagy
- ☐ allelophagy
- ☐ autopathy
- ☒ allelopathy

Yes, the answer is correct.

Score: 1

Accepted Answers:

allelopathy

3) The movement of lions across the Gir landscape is an example of

1 point

- ☒ diffusion

**Week-3-
Modern
impacts
necessitating
conservation
()**

**Week-4-
Threats to
wildlife ()**

- ☐ Lecture-10 - Push and pull factors :Localisation of species (unit? unit=37&lesson=38)
- ☐ Lecture-11- Threats to species (unit? unit=37&lesson=39)
- ☐ Lecture-12- Developmental Hazards and Ecotoxicology (unit? unit=37&lesson=40)
- ☐ Feedback for Week 4 (unit? unit=37&lesson=42)
- ☐ Week 4: Assignment 4: Solution (unit? unit=37&lesson=140)

**Quiz: Week 4:
Assignment 4
(assessment?
name=167)**

**Week-5-
How can
Economics
help? ()**

**Week 6-
Markets:**

- ☐ secular dispersal
- ☐ jump dispersal
- ☐ drifting

Yes, the answer is correct.

Score: 1

Accepted Answers:
diffusion

4) "The geographical distribution of a species will be controlled by that environmental **1 point** factor for which the organism has the narrowest range of tolerance." This is the statement for

- ☐ Liebig's law of the minimum
- ☐ Liebig's law of the maximum
- ☒ Shelford's law of tolerance
- ☐ Shelford's law of intolerance

Yes, the answer is correct.

Score: 1

Accepted Answers:
Shelford's law of tolerance

5) The regular, seasonal movement of animals, often along fixed routes is called

1 point

- ☐ translocation
- ☒ migration
- ☐ dispersal
- ☐ drifting

Yes, the answer is correct.

Score: 1

Accepted Answers:
migration

6) Which of these is a stochastic factor?

1 point

- ☐ birth rate
- ☐ death rate
- ☐ population structure
- ☒ environmental fluctuation

Yes, the answer is correct.

Score: 1

Accepted Answers:
environmental fluctuation

7) The movement of individuals away from their place of birth or hatching or seed production into a new habitat or area to survive and reproduce is called

1 point

- ☐ translocation
- ☐ migration
- ☒ dispersal
- ☐ drifting

Places where Economics works ()

Week 7- Markets, Welfare and Conservation ()

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Yes, the answer is correct.

Score: 1

Accepted Answers:

dispersal

8) Scarcity of food is a

1 point

- ☐ chemical factor
- ☐ demographic factor
- ☒ push factor
- ☐ pull factor

Yes, the answer is correct.

Score: 1

Accepted Answers:

push factor

9) Which of these correctly represents the process of habitat fragmentation and loss? **1 point**

- ☒ Original forest → Dissection → Perforation → Fragmentation → Attrition
- ☐ Original forest → Dissection → Attrition → Fragmentation → Perforation
- ☐ Original forest → Dissection → Perforation → Attrition → Fragmentation
- ☐ Original forest → Dissection → Fragmentation → Perforation → Attrition

Yes, the answer is correct.

Score: 1

Accepted Answers:

Original forest → Dissection → Perforation → Fragmentation → Attrition

10) A root zone treatment plant is an example of

1 point

- ☒ phytoremediation
- ☐ biological control
- ☐ biomagnification
- ☐ bioaccumulation

Yes, the answer is correct.

Score: 1

Accepted Answers:

phytoremediation

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Week 5 : Assignment 5

The due date for submitting this assignment has passed.

Due on 2025-02-26, 23:59 IST.

Assignment submitted on 2025-02-21, 05:00 IST

1) “a measure of the responsiveness of quantity demanded or quantity supplied to a **1 point** change in one of its determinants” is

- ☒ elasticity
- ☐ responsivity
- ☐ demand-supply equilibrium
- ☐ pricing

Yes, the answer is correct.

Score: 1

Accepted Answers:

elasticity

2) “the ability to produce a good using fewer inputs than another producer” is **1 point**

- ☐ comparative advantage
- ☒ absolute advantage
- ☐ production advantage
- ☐ resource advantage

Yes, the answer is correct.

Score: 1

Accepted Answers:

absolute advantage

3) Common resource goods are **1 point**

- ☐ excludable, rival in consumption

**Week-3-
Modern
impacts
necessitating
conservation
()**

**Week-4-
Threats to
wildlife ()**

**Week-5-
How can
Economics
help? ()**

☐ Lecture-13-
Need to
understand
controls (unit?
unit=44&lesson=45)

☐ Lecture-14-
Thinking as an
Economist
(unit?
unit=44&lesson=46)

☐ Lecture-15-
Interdependence and gains
from trade
(unit?
unit=44&lesson=47)

☐ Feedback for
Week 5 (unit?
unit=44&lesson=48)

☐ Week 5:
Assignment 5
Solution (unit?
unit=44&lesson=113)

☒ **Quiz: Week 5
: Assignment
5
(assessment?
name=168)**

- ☒ non-excludable, rival in consumption
- ☐ excludable, non-rival in consumption
- ☐ non-excludable, non-rival in consumption

Yes, the answer is correct.

Score: 1

Accepted Answers:

non-excludable, rival in consumption

4) "If private parties can bargain without cost over the allocation of resources, they can solve the problem of externalities on their own." This is a statement for **1 point**

- ☐ Allocation theorem
- ☐ Phillips theorem
- ☒ Coase theorem
- ☐ Nash theorem

Yes, the answer is correct.

Score: 1

Accepted Answers:

Coase theorem

5) Development that meets the needs of the present without compromising the ability of future generations to meet their own needs is known as **1 point**

- ☐ Good development
- ☒ Sustainable development
- ☐ Futuristic development
- ☐ Gandhian development

Yes, the answer is correct.

Score: 1

Accepted Answers:

Sustainable development

6) Club goods are **1 point**

- ☐ excludable, rival in consumption
- ☐ non-excludable, rival in consumption
- ☒ excludable, non-rival in consumption
- ☐ non-excludable, non-rival in consumption

Yes, the answer is correct.

Score: 1

Accepted Answers:

excludable, non-rival in consumption

7) Which of these is not a method of internalisation of externalities? **1 point**

- ☐ tradable pollution permits
- ☐ charities to social causes
- ☐ command-and-control policies
- ☒ free market

**Week 6-
Markets:
Places
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Markets,
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Yes, the answer is correct.

Score: 1

Accepted Answers:

free market

8) Private goods are

1 point

- ☒ excludable, rival in consumption
- ☐ non-excludable, rival in consumption
- ☐ excludable, non-rival in consumption
- ☐ non-excludable, non-rival in consumption

Yes, the answer is correct.

Score: 1

Accepted Answers:

excludable, rival in consumption

9) “a simplified description, especially a mathematical one, of a system or process, to assist calculations and predictions” is the definition of a / an **1 point**

- ☐ equation
- ☒ model
- ☐ philosophy
- ☐ process dynamics

Yes, the answer is correct.

Score: 1

Accepted Answers:

model

10) “the impact of one person’s actions on the well-being of a bystander” is

1 point

- ☐ actor-observer effect
- ☒ externality
- ☐ internality
- ☐ benefits principle

Yes, the answer is correct.

Score: 1

Accepted Answers:

externality

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Week 6 : Assignment 6

The due date for submitting this assignment has passed.

Due on 2025-03-05, 23:59 IST.

Assignment submitted on 2025-02-21, 16:45 IST

1) "the claim that, other things being equal, the quantity demanded of a good falls when the price of the good rises" is a statement of **1 point**

- ☒ law of demand
- ☐ law of supply
- ☐ law of quantity demanded
- ☐ law of quantity supplied

Yes, the answer is correct.

Score: 1

Accepted Answers:

law of demand

2) "a legal maximum on the price at which a good can be sold" is **1 point**

- ☒ price ceiling
- ☐ price floor
- ☐ selling ceiling
- ☐ selling floor

Yes, the answer is correct.

Score: 1

Accepted Answers:

price ceiling

3) "a good for which, other things being equal, an increase in income leads to a decrease in demand" is **1 point**

**Week-3-
Modern
impacts
necessitating
conservation
()**

**Week-4-
Threats to
wildlife ()**

**Week-5-
How can
Economics
help? ()**

**Week 6-
Markets:
Places
where
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- ☐ Lecture-16- Demand and supply (unit? unit=51&lesson=52)
- ☐ Lecture-17- Elasticity (unit? unit=51&lesson=53)
- ☐ Lecture-18- Government policy (unit? unit=51&lesson=54)
- ☐ Feedback for Week 6 (unit? unit=51&lesson=55)
- ☐ Week 6: Assignment 6 solution (unit? unit=51&lesson=144)
- ☒ **Quiz: Week 6 : Assignment 6**

- ☐ normal good
- ☒ inferior good
- ☐ Giffen good
- ☐ common good

Yes, the answer is correct.

Score: 1

Accepted Answers:

inferior good

4) "a table that shows the relationship between the price of a good and the quantity supplied" is **1 point**

- ☐ demand table
- ☐ demand schedule
- ☐ supply table
- ☒ supply schedule

Yes, the answer is correct.

Score: 1

Accepted Answers:

supply schedule

5) "a graph of the relationship between the price of a good and the quantity demanded" is **1 point**

- ☒ demand curve
- ☐ supply curve
- ☐ Laffer's curve
- ☐ Phillips curve

Yes, the answer is correct.

Score: 1

Accepted Answers:

demand curve

6) "a table that shows the relationship between the price of a good and the quantity demanded" is **1 point**

- ☐ demand table
- ☒ demand schedule
- ☐ supply table
- ☐ supply schedule

Yes, the answer is correct.

Score: 1

Accepted Answers:

demand schedule

7) "a measure of how much the quantity demanded of one good responds to a change in the price of another good, computed as the percentage change in quantity demanded of the first good divided by the percentage change in price of the second good" is **1 point**

- ☐ price elasticity of demand

(assessment?
name=169)

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- ☐ income elasticity of demand
- ☒ cross-price elasticity of demand
- ☐ price elasticity of supply

Yes, the answer is correct.

Score: 1

Accepted Answers:

cross-price elasticity of demand

8) Rice and wheat are

1 point

- ☒ substitutes
- ☐ complements
- ☐ club goods
- ☐ public goods

Yes, the answer is correct.

Score: 1

Accepted Answers:

substitutes

9) “a good for which, other things being equal, an increase in income leads to an increase in demand” is

1 point

- ☒ normal good
- ☐ inferior good
- ☐ Giffen good
- ☐ common good

Yes, the answer is correct.

Score: 1

Accepted Answers:

normal good

10) “a measure of how much the quantity demanded of a good responds to a change in the price of that good, computed as the percentage change in quantity demanded divided by the percentage change in price” is

1 point

- ☒ price elasticity of demand
- ☐ income elasticity of demand
- ☐ cross-price elasticity of demand
- ☐ price elasticity of supply

Yes, the answer is correct.

Score: 1

Accepted Answers:

price elasticity of demand

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Week 7: Assignment 7

The due date for submitting this assignment has passed.

Due on 2025-03-12, 23:59 IST.

Assignment submitted on 2025-02-28, 19:22 IST

1) "the price of a good that prevails in the world market for that good" is the definition **1 point** of

- ☐ export price
- ☐ import price
- ☒ world price
- ☐ domestic price

Yes, the answer is correct.

Score: 1

Accepted Answers:
world price

2) The area between the demand curve and the price is an indicator of

1 point

- ☒ consumer surplus
- ☐ producer surplus
- ☐ total surplus
- ☐ deadweight loss

Yes, the answer is correct.

Score: 1

Accepted Answers:
consumer surplus

3) "the amount a buyer is willing to pay for a good minus the amount the buyer actually pays for it" is

1 point

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- ☐ Lecture-19-
Surplus and
market
efficiency
(unit?
unit=58&less
on=59)
- ☐ Lecture-20-
Market
Efficiency and
Cost of
Taxation (unit?
unit=58&less
on=60)
- ☐ Lecture-21-
International
Trade (unit?
unit=58&less
on=61)
- ☐ Feedback for
Week 7 (unit?)

- ☒ consumer surplus
- ☐ producer surplus
- ☐ total surplus
- ☐ deadweight loss

Yes, the answer is correct.
Score: 1

Accepted Answers:
consumer surplus

4) "the amount a seller is paid for a good minus the seller's cost of providing it" is **1 point**

- ☐ consumer surplus
- ☒ producer surplus
- ☐ total surplus
- ☐ deadweight loss

Yes, the answer is correct.
Score: 1

Accepted Answers:
producer surplus

5) Value to buyers - Cost to sellers is **1 point**

- ☐ consumer surplus
- ☐ producer surplus
- ☒ total surplus
- ☐ deadweight loss

Yes, the answer is correct.
Score: 1

Accepted Answers:
total surplus

6) "the fall in total surplus that results from a market distortion, such as a tax" is **1 point**

- ☐ consumer surplus
- ☐ producer surplus
- ☐ total surplus
- ☒ deadweight loss

Yes, the answer is correct.
Score: 1

Accepted Answers:
deadweight loss

7) Laffer's curve is the relationship between **1 point**

- ☐ inflation and unemployment
- ☒ tax size and tax revenue
- ☐ producer surplus and consumer surplus
- ☐ tax size and deadweight loss

unit=58&less
n=62)

☐ Week 7:
Assignment 7
Solution (unit?
unit=58&less
n=117)

☒ **Quiz: Week 7:
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(assessment?
name=170)**

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Yes, the answer is correct.

Score: 1

Accepted Answers:

tax size and tax revenue

8) Imposition of tariff

1 point

- ☒ increases producer surplus and government revenue
- ☐ increases consumer surplus and government revenue
- ☐ increases producer surplus, consumer surplus and government revenue
- ☐ increases total surplus

Yes, the answer is correct.

Score: 1

Accepted Answers:

increases producer surplus and government revenue

9) “the maximum amount that a buyer will pay for a good” is

1 point

- ☒ willingness to pay
- ☐ market demand
- ☐ demand curve
- ☐ buyer’s surplus

Yes, the answer is correct.

Score: 1

Accepted Answers:

willingness to pay

10) The area between the supply curve and the price is an indicator of

1 point

- ☐ consumer surplus
- ☒ producer surplus
- ☐ total surplus
- ☐ deadweight loss

Yes, the answer is correct.

Score: 1

Accepted Answers:

producer surplus

X


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Week 8 : Assignment 8

The due date for submitting this assignment has passed.

Due on 2025-03-19, 23:59 IST.

Assignment submitted on 2025-03-11, 01:50 IST

1) For a positive consumption externality,

1 point

- ☐ SMB = PMB
☐ SMB = PMB – MD
☒ SMB = PMB + MB
☐ SMC = PMC / MD

Yes, the answer is correct.

Score: 1

Accepted Answers:

$SMB = PMB + MB$

2) For a positive production externality,

1 point

- ☒ SMB = PMB
☐ SMB = PMB – MD
☐ SMB = PMB + MB
☐ SMC = PMC / MD

Yes, the answer is correct.

Score: 1

Accepted Answers:

$SMB = PMB$

3) “The direct cost to producers of producing an additional unit of a good” is

1 point

- ☒ private marginal cost (PMC)
☐ social marginal cost (SMC)

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☐ Lecture-22-
Externalities
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unit=64&lesson=65)

☐ Lecture-23-
Public goods
and common
resources
(unit?
unit=64&lesson=66)

☐ Lecture-24-
The design of
the tax system
(unit?)

- ☐ private marginal benefit (PMB)
☐ social marginal benefit (SMB)

Yes, the answer is correct.
Score: 1

Accepted Answers:
private marginal cost (PMC)

4) For a negative production externality,

1 point

- ☒ $SMC = PMC + MD$
☐ $SMC = PMC - MD$
☐ $SMC = PMC$
☐ $SMC = PMC - MB$

Yes, the answer is correct.
Score: 1

Accepted Answers:
 $SMC = PMC + MD$

5) "The private marginal cost to producers plus any costs associated with the production of the good that are imposed on others" is

1 point

- ☐ private marginal cost (PMC)
☒ social marginal cost (SMC)
☐ private marginal benefit (PMB)
☐ social marginal benefit (SMB)

Yes, the answer is correct.
Score: 1

Accepted Answers:
social marginal cost (SMC)

6) Partying with loud noise is an example of

1 point

- ☐ negative production externality
☐ positive production externality
☒ negative consumption externality
☐ positive consumption externality

Yes, the answer is correct.
Score: 1

Accepted Answers:
negative consumption externality

7) "When an individual's consumption increases the well-being of others, but the individual is not compensated by those others," we have

1 point

- ☐ negative production externality
☐ positive production externality
☐ negative consumption externality
☒ positive consumption externality

unit=64&lesson=67)

☐ Feedback for Week 8 (unit=64&lesson=69)

☐ Week 8: Assignment 8 Solution (unit=64&lesson=119)

☒ **Quiz: Week 8 : Assignment 8 (assessment? name=171)**

Week 9- Industrial organisation and Conservation ()

Module-10- Labour market economics and Conservation ()

Module-11- Practical issues in Economics and Conservation ()

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Yes, the answer is correct.

Score: 1

Accepted Answers:

positive consumption externality

8) “When a firm’s production increases the well-being of others but the firm is not compensated by those others,” we have **1 point**

- ☐ negative production externality
- ☒ positive production externality
- ☐ negative consumption externality
- ☐ positive consumption externality

Yes, the answer is correct.

Score: 1

Accepted Answers:

positive production externality

9) “When an individual’s consumption reduces the well-being of others who are not compensated by the individual,” we have **1 point**

- ☒ negative production externality
- ☐ positive production externality
- ☐ negative consumption externality
- ☐ positive consumption externality

No, the answer is incorrect.

Score: 0

Accepted Answers:

negative consumption externality

10) For a negative consumption externality, **1 point**

- ☐ $SMB = PMB$
- ☒ $SMB = PMB - MD$
- ☐ $SMB = PMB + MB$
- ☐ $SMC = PMC / MD$

Yes, the answer is correct.

Score: 1

Accepted Answers:

$SMB = PMB - MD$

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Week 9: Assignment 9

The due date for submitting this assignment has passed.

Due on 2025-03-26, 23:59 IST.

Assignment submitted on 2025-03-15, 00:15 IST

1) "costs that have already been committed and cannot be recovered" are **1 point**

- ☐ fixed costs
- ☐ variable costs
- ☐ marginal costs
- ☒ sunk costs

Yes, the answer is correct.

Score: 1

Accepted Answers:

sunk costs

2) "total revenue minus total cost, including both explicit and implicit costs" is a definition of **1 point**

- ☒ economic profit
- ☐ accounting profit
- ☐ profit
- ☐ loss

Yes, the answer is correct.

Score: 1

Accepted Answers:

economic profit

3) "the increase in total cost that arises from an extra unit of production" are **1 point**

- ☐ fixed costs

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☐ Lecture-25-
The Costs of
Production
(unit?
unit=71&less
n=72)

☐ Lecture-26-
Competition
(unit?)

- ☐ variable costs
- ☒ marginal costs
- ☐ sunk costs

Yes, the answer is correct.

Score: 1

Accepted Answers:
marginal costs

4) A monopolist firm's profit is given by

1 point

- ☒ $(\text{Price} - \text{ATC}) \times Q$
- ☐ $(\text{Price} - Q) \times \text{ATC}$
- ☐ $(\text{ATC} - Q) \times \text{Price}$
- ☐ $\text{Price} \times Q - \text{ATC}$

Yes, the answer is correct.

Score: 1

Accepted Answers:
 $(\text{Price} - \text{ATC}) \times Q$

5) Which of the following is true for a competitive firm?

1 point

- ☐ $P > MR$
- ☐ $P > MC$
- ☐ $MR > MC$
- ☒ $MR = MC$

Yes, the answer is correct.

Score: 1

Accepted Answers:
 $MR = MC$

6) "the amount a firm receives for the sale of its output" is a definition of

1 point

- ☒ total revenue
- ☐ total cost
- ☐ profit
- ☐ loss

Yes, the answer is correct.

Score: 1

Accepted Answers:
total revenue

7) When the cost of production for a single firm is much lesser than the cost of production for competitive firms, we have a / an

1 point

- ☒ natural monopoly
- ☐ artificial monopoly
- ☐ oligopoly
- ☐ duopoly

unit=71&less
n=73)

☐ Lecture-27-
Monopoly
(unit?
unit=71&less
n=74)

☐ Feedback for
Week 9 (unit?
unit=71&less
n=75)

☐ Week 9:
Assignment 9
Solution (unit?
unit=71&less
n=121)

☒ **Quiz: Week 9:
Assignment 9
(assessment?
name=172)**

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**Yes, the answer is correct.
Score: 1**

Accepted Answers:
natural monopoly

8) “costs that do not vary with the quantity of output produced” are **1 point**

- ☒ fixed costs
☐ variable costs
☐ marginal costs
☐ sunk costs

**Yes, the answer is correct.
Score: 1**

Accepted Answers:
fixed costs

9) “costs that vary with the quantity of output produced” are **1 point**

- ☐ fixed costs
☒ variable costs
☐ marginal costs
☐ sunk costs

**Yes, the answer is correct.
Score: 1**

Accepted Answers:
variable costs

10) “the increase in output that arises from an additional unit of input” is **1 point**

- ☒ marginal product
☐ marginal profit
☐ marginal loss
☐ marginal cost

**Yes, the answer is correct.
Score: 1**

Accepted Answers:
marginal product

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Week 10: Assignment 10

The due date for submitting this assignment has passed.

Due on 2025-04-02, 23:59 IST.

Assignment submitted on 2025-03-29, 14:37 IST

1) “an absolute level of income set by the government for each family size below which a family is deemed to be in poverty” is known as **1 point**

- ☐ deprivation line
☒ poverty line
☐ deprivation index
☐ poverty index

Yes, the answer is correct.

Score: 1

Accepted Answers:

poverty line

2) Absolute poverty depends **1 point**

- ☐ on income but not on access to social services
☐ not on income but on access to social services
☒ on income and on access to social services
☐ neither on income nor on access to social services

Yes, the answer is correct.

Score: 1

Accepted Answers:

on income and on access to social services

3) “the equipment and structures used to produce goods and services” is the definition of **1 point**

**Week-3-
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- ☐ tools
- ☐ machinery
- ☒ capital
- ☐ factors of production

Yes, the answer is correct.

Score: 1

Accepted Answers:

capital

**Week-4-
Threats to
wildlife
()**

4) "above-equilibrium wages paid by firms to increase worker productivity" are known **1 point** as

- ☐ compensating wage
- ☒ efficiency wage
- ☐ productivity wage
- ☐ retention wage

Yes, the answer is correct.

Score: 1

Accepted Answers:

efficiency wage

**Week-5-
How can
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**Week 6-
Markets:
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works ()**

5) "government policy aimed at protecting people against the risk of adverse events" **1 point** is

- ☒ Social protection
- ☐ Social insurance
- ☐ Social security
- ☐ Socialism

**Week 7-
Markets,
Welfare and
Conservation
()**

**Week 8-
Public sector
and
Conservation
()**

No, the answer is incorrect.

Score: 0

Accepted Answers:

Social insurance

**Week 9-
Industrial
organisation
and
Conservation
()**

6) "a difference in wages that arises to offset the non-monetary characteristics of different jobs" is known as **1 point**

- ☐ differentiating differential
- ☒ compensating differential
- ☐ differentiating integral
- ☐ compensating integral

**Module-10-
Labour
market
economics
and
Conservation
()**

Yes, the answer is correct.

Score: 1

Accepted Answers:

compensating differential

7) For a competitive and profit-maximising firm, **1 point**

- ☐ each factor's rental price < the value of the marginal product for that factor
- ☒ each factor's rental price = the value of the marginal product for that factor

☐ Lecture-28-
Markets for
factors of
production
(unit?
unit=78&lesso
n=79)

☐ Lecture-29-
Earnings and
discrimination
(unit?
unit=78&lesso
n=80)

☐ Lecture-30-
Income
inequality and
poverty (unit?
unit=78&lesso
n=81)

☐ Feedback for
Week 10
(unit?
unit=78&lesso
n=82)

☐ Week 10:
Assignment 10
Solution (unit?
unit=78&lesso
n=124)

☒ **Quiz: Week
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Assignment
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(assessment?
name=173)**

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- ☐ each factor's rental price > the value of the marginal product for that factor
- ☐ each factor's rental price = the value of the average product for that factor

Yes, the answer is correct.

Score: 1

Accepted Answers:

each factor's rental price = the value of the marginal product for that factor

8) "a condition characterised by severe deprivation of basic human needs, including food, safe drinking water, sanitation facilities, health, shelter, education and information" is known as **1 point**

- ☒ absolute poverty
- ☐ relative poverty
- ☐ median poverty
- ☐ poverty line

Yes, the answer is correct.

Score: 1

Accepted Answers:

absolute poverty

9) "a condition where a household's income is lower than the median income in the particular country" is known as **1 point**

- ☐ absolute poverty
- ☒ relative poverty
- ☐ median poverty
- ☐ poverty line

Yes, the answer is correct.

Score: 1

Accepted Answers:

relative poverty

10) "the increase in the amount of output from an additional unit of labor" is **1 point**

- ☒ marginal product of labour
- ☐ marginal product of input
- ☐ average product of labour
- ☐ average product of input

Yes, the answer is correct.

Score: 1

Accepted Answers:

marginal product of labour

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Week 11: Assignment 11

The due date for submitting this assignment has passed.

Due on 2025-04-09, 23:59 IST.

Assignment submitted on 2025-03-29, 14:39 IST

1) “an action taken by an uninformed party to induce an informed party to reveal information” is known as **1 point**

- ☐ signalling
☒ screening
☐ informing
☐ heuristics

Yes, the answer is correct.

Score: 1

Accepted Answers:
screening

2) “the part of actual resources that can be developed profitably in the future” are **1 point**

- ☐ potential resources
☐ actual resources
☒ reserve resources
☐ stock resources

Yes, the answer is correct.

Score: 1

Accepted Answers:
reserve resources

3) “the limit on the consumption bundles that a consumer can afford” is known as **1 point**

- ☐ consumption constraint

**Week-3-
Modern
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()**

- ☒ budget constraint
- ☐ bundle constraint
- ☐ affordability constraint

Yes, the answer is correct.

Score: 1

Accepted Answers:

budget constraint

**Week-4-
Threats to
wildlife ()**

4) "mental short cut using emotion (gut feeling) to influences the decision" is

1 point

- ☒ affect heuristic
- ☐ availability heuristic
- ☐ effort heuristic
- ☐ familiarity heuristic

Yes, the answer is correct.

Score: 1

Accepted Answers:

affect heuristic

**Week-5-
How can
Economics
help? ()**

**Week 6-
Markets:
Places
where
Economics
works ()**

5) "those resources that are currently being used after surveying, quantification and qualification" are

1 point

- ☐ potential resources
- ☒ actual resources
- ☐ reserve resources
- ☐ stock resources

Yes, the answer is correct.

Score: 1

Accepted Answers:

actual resources

**Week 7-
Markets,
Welfare and
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**Week 8-
Public sector
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Conservation
()**

6) "the change in consumption that results when a price change moves the consumer along a given indifference curve to a point with a new marginal rate of substitution" is known as

1 point

- ☐ income effect
- ☒ substitution effect
- ☐ indifference effect
- ☐ budget effect

Yes, the answer is correct.

Score: 1

Accepted Answers:

substitution effect

**Week 9-
Industrial
organisation
and
Conservation
()**

**Module-10-
Labour
market
economics
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7) An inferior good whose demand increases with price is called as

1 point

- ☐ Normal good
- ☐ Veblen good
- ☒ Giffen good
- ☐ Demand good

Module-11- Practical issues in Economics and Conservation ()

☐ Lecture-01-
Consumer
choice (unit?
unit=86&lesso
n=87)

☐ Lecture-02-
Asymmetric
information,
Politics and
Behavioural
Economics
(unit?
unit=86&lesso
n=88)

☐ Lecture-03-
Valuation of
natural
resources
(unit?
unit=86&lesso
n=89)

☐ Feedback for
Week 11 (unit?
unit=86&lesso
n=90)

☒ **Quiz: Week
11:
Assignment
11
(assessment?
name=174)**

Module-12- Case studies ()

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Yes, the answer is correct.

Score: 1

Accepted Answers:

Giffen good

8) Which of these is not a property of indifference curves?

1 point

- ☐ Higher indifference curves are preferred to lower ones
- ☐ Indifference curves are downward-sloping
- ☒ Indifference curves cross at right angles
- ☐ Indifference curves are bowed inwards

Yes, the answer is correct.

Score: 1

Accepted Answers:

Indifference curves cross at right angles

9) “an action taken by an informed party to reveal private information to an uninformed party” is known as

1 point

- ☒ signalling
- ☐ screening
- ☐ informing
- ☐ heuristics

Yes, the answer is correct.

Score: 1

Accepted Answers:

signalling

10) “simple strategies or mental processes used to quickly form judgments, make decisions, and find solutions to complex problems” is known as

1 point

- ☐ signalling
- ☐ screening
- ☐ informing
- ☒ heuristics

Yes, the answer is correct.

Score: 1

Accepted Answers:

heuristics

X


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NPTEL (<https://swayam.gov.in/explorer?ncCode=NPTEL>) » Conservation Economics (course)

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Course outline

About
NPTEL ()

How does an
NPTEL
online
course
work? ()

Week 0 ()

Week 1-What
is
Economics?
()

Week-2-
What is
Conservatio
n? ()

Week 12: Assignment 12

Your last recorded submission was on 2025-04-04, 17:07 Due date: 2025-04-16, 23:59 IST.
IST

1) As per Wildlife Protection Act 1972 (WPA 1972), wild life includes any animal, aquatic or land vegetation which forms part of any _____. **1 point**

- ☐ ecosystem
- ☐ state
- ☐ country
- ☒ habitat

2) The tiger has a home range of several square kilometres, regulates the ecosystem through controlling herbivore populations and trophic cascades, and people come to tiger reserves to watch tigers. Thus, the tiger can be called as **1 point**

- ☐ umbrella species
- ☐ keystone species
- ☐ flagship species
- ☒ all of the above

3) Soil formation is an example of **1 point**

- ☐ provisioning service
- ☐ regulating service
- ☒ supporting service
- ☐ cultural service

4) Zoo is an example of **1 point**

- ☐ in-situ conservation
- ☒ ex-situ conservation

**Week-3-
Modern
impacts
necessitating
conservation
()**

**Week-4-
Threats to
wildlife ()**

**Week-5-
How can
Economics
help? ()**

**Week 6-
Markets:
Places
where
Economics
works ()**

**Week 7-
Markets,
Welfare and
Conservation
()**

**Week 8-
Public sector
and
Conservation
()**

**Week 9-
Industrial
organisation
and
Conservation
()**

**Module-10-
Labour
market
economics
and
Conservation
()**

- ☐ in-situ preservation
- ☐ ex-situ preservation

5) The fig tree bears fruits in times when animals do not have much access to food. In **1 point** this context, it would be a good example of

- ☐ least concern species
- ☒ keystone species
- ☐ flagship species
- ☐ extinct species

6) Nutrient cycling is an example of

1 point

- ☐ provisioning service
- ☐ regulating service
- ☒ supporting service
- ☐ cultural service

7) People come to Sessa orchid sanctuary in Arunachal Pradesh to witness orchids, **1 point** which in this context would be classified as

- ☐ umbrella species
- ☐ keystone species
- ☒ flagship species
- ☐ extinct species

8) We prefer those areas for the creation of a conservation reserve where the level of **1 point** threat is

- ☒ very high
- ☐ medium
- ☐ very low
- ☐ non-existent

9) The elephant has a home range of several square kilometres, regulates the **1 point** ecosystem by its habit of destructive feeding, and people can relate to this animal which is important for conservation. Given this background, the elephant can be called as

- ☐ umbrella species
- ☐ keystone species
- ☐ flagship species
- ☒ all of the above

10) Biological control of pest populations is an example of

1 point

- ☐ provisioning service
- ☒ regulating service
- ☐ supporting service

**Module-11-
Practical
issues in
Economics
and
Conservation ()****Module-12-
Case studies
()**

- ☐ Lecture-01-
Economics of
Protected
Areas (unit?
unit=93&lesson=94)
- ☐ Lecture-02-
Economics of
Environmental
Disasters- 1
(unit?
unit=93&lesson=95)
- ☐ Lecture-03-
Economics of
Environmental
Disasters - 2
(unit?
unit=93&lesson=96)
- ☒ **Quiz: Week
12:
Assignment
12
(assessment?
name=175)**

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☐ cultural service

You may submit any number of times before the due date. The final submission will be considered for grading.

Submit Answers