



SCHOOL OF SOCIAL SCIENCES AND LANGUAGES
CONTINUOUS ASSESSMENT TEST - I
FALL SEMESTER 2025-2026

SLOT: B2+TB2

Programme Name & Branch : B.Tech (All Branch)
Course Code and Course Name : BHUM104L-MACROECONOMICS
Faculty Name(s) : Dr. Salman Haider and Dr. Aquib Parvez
Class Number(s) : VL2025260103672; VL2025260104962
Date of Examination : 18/08/2025
Exam Duration : 90 minutes
Maximum Marks: 50

General instruction(s):

- Answer All Questions
- M - Max mark; CO - Course Outcome; BL - Blooms Taxonomy Level (1 - Remember, 2 - Understand, 3 - Apply)
- **CO 1:** Describe the macroeconomics aggregates.
CO 2: Compute different measures of macroeconomic activity such as the national income.

Q. No	Question	M	CO	BL
1.	Introduce the subject matter of Macroeconomics. Write a detailed discussion on National Income.	2+8	1	1
2.	Define unemployment rate calculation, and discuss its role about the health of an economy?	10	2	2
3.	a) With the help of a chart, explain the three sector model of circular flow of income.	5	1	1
	b) How does four sector model of circular flow differ from the three-sector model.	5		
4.	a) Distinguish between nominal and real GDP.	5	2	3
	b) Explain why we need GDP deflator as a tool.	5		
5.	Write an essay on the income and output determination in the classical model with and without savings and investments.	10	2	1
