VIT

Vellore Institute of Technology

School of Social Sciences and Languages

Fall Semester 2024-2025 Continuous Assessment Test – I

SLOT: B1+TB1

Programme Name & Branch: B.Com - Commerce

Course Name & code: Corporate Law & UCCA 202L

Class Number (s): VL2024250100948 /

Faculty Name (s): Dr. C.L.V. SIVAKUMAR / Dr. S. Usha

Maximum Marks: 50

Exam Duration: 90 Min.

General instruction(s):

Answer all questions

Q.No.	Question	Max Marks
1.	"The Companies Act, 2013 is a replaced enactment of the Companies Act, 1956 from the point of view of many corporate reforms including the establishment of joint stock companies". Examine the statement and explain the classification of companies.	10
2.	"Men may come –men may go: the existence of the company is continuous" - analyze the principle in light of essential characteristic feature of a joint stock company.	10
3.	Evaluate: a) Corporate Veil (5 Marks) b) Promoter (5 Marks)	10
4.	Remember: a) Single man Company (5 Marks) (b) Exceptions to the Doctrine of Indoor Management (5 Marks)	10
5.	"Subscribers when they are impressed with the objectives and conditions of the joint stock company and volunteered to invest their money to the capital of the company" – Discuss the principle in light of the Doctrine of Constructive Notice.	10