

Course Code	Course Title	L	T	P	C
BHUM220L	Financial Markets and Institutions	3	0	0	3
Pre-requisite	NIL	Syllabus Version			
		1.0			
<b>Course Objectives</b>					
1. To understand the structure, operations and different instruments of capital markets 2. To explain the role and challenges of financial intermediation 3. To acquire knowledge on the regulatory framework of the financial system					
<b>Course Outcomes</b>					
Upon successful completion of the course students will be able to 1. Explain the regulator's role in a country's Financial System. 2. Articulate the structure of Indian capital market operations. 3. Appreciate the operation of the capital market. 4. Comprehend the Money market operations. 5. Assimilate the role of depositories and stock broking services. 6. Explain various financial services offered by financial institutions.					
<b>Module:1</b>	<b>An Overview of Financial Environment</b>	<b>7 hours</b>			
The nature and role of financial system- Financial structure – Different financial functions - Role of financial Markets and Institutions - Recent developments. Indian financial system – History and developments. Globalization and financial sector changes. Reforms in the financial system.					
<b>Module:2</b>	<b>Financial Institutions</b>	<b>6 hours</b>			
Overview of Financial Institutions - Regulatory and non - regulatory institutions - Banking and nonbanking institutions – Role and functions.					
<b>Module:3</b>	<b>Regulatory Framework</b>	<b>6 hours</b>			
Financial system regulators: Reserve Bank of India (RBI) – Securities and Exchange Board of India (SEBI) – Pension Fund Regulatory and Development Authority (PFRDA) - Insurance Regulatory and Development Authority (IRDA). Role and functions – Acts and regulations.					
<b>Module:4</b>	<b>Primary Market</b>	<b>5 hours</b>			
New issues - Primary market operation - Intermediaries – lead managers - underwriting- bankers to Issue - listing mechanism – listing regulations. Registrar and share transfer agents.					
<b>Module:5</b>	<b>Secondary Market</b>	<b>7 hours</b>			
Stock exchanges - intermediaries and stock broking services – custodial services – depository System - clearing and settlement systems. Role of technology in financial markets operations.					
<b>Module:6</b>	<b>Money Market</b>	<b>5 hours</b>			
Instruments - Intermediaries – importance and applications.					
<b>Module:7</b>	<b>Financial Services</b>	<b>7 hours</b>			
Fee based Financial services: Merchant banking - Mergers and Acquisitions – Credit Syndication - Credit Rating. Fund based Financial services: Leasing – Hire Purchasing- Mutual Funds - Bills Discounting – Factoring and Forfeiting –Housing finance – Venture Capital – Insurance.					
<b>Module:8</b>	<b>Contemporary Issues</b>	<b>2 hours</b>			

	<b>Total Lecture Hours</b>	<b>45 hours</b>
<b>Text Book (s)</b>		
1.	Bharti V. Pathak (2018), Indian Financial System, Pearson India, 5 <sup>th</sup> Edition.	
2.	Anthony Saunders, Marcia Millon Cornett and Anshul Jain (2021), Financial Markets and Institutions, McGraw Hill, 7 <sup>th</sup> Edition.	
<b>Reference Books</b>		
1.	L.M.Bhole and Jitendra Mahakud (2017), Financial Institutions and Markets. Structure, Growth and Innovations, McGraw Hill Education, 6 <sup>th</sup> Edition.	
2.	Mishkin, Frederic S, Stanley G Eakins, Tulsi Jayakumar and R.K.Pattnaik (2017), Financial Markets and Institutions, Pearson Education, 8 <sup>th</sup> Edition.	
<b>Mode of Evaluation:</b> CAT, Quiz, Assignment and FAT.		
Recommended by Board of Studies		23-02-2023
Approved by Academic Council	No. 69	Date 16-03-2023