

Course Code	Course Title	L	T	P	C
BHUM228L	Cost and Management Accounting	3	0	0	3
Pre-requisite	NIL	Syllabus version			
		1.0			
Course Objectives					
<ol style="list-style-type: none"> 1. To familiarize the students with the basic management and cost accounting concepts 2. To develop an understanding of the decision choices in business. 3. To gain the application of budgeting techniques in management decision making. 					
Course Outcomes					
Upon successful completion of the Course the students will be able to					
<ol style="list-style-type: none"> 1. Gain a working knowledge of the principles of cost and Management accounting 2. Express the place and role of cost sheet in Organization 3. Prepare Material, Labour, Overheads cost and activity based costing to control them effectively 4. Apply the skills of Marginal costing techniques in managerial decision making 5. Assess the performance and control cost by analyzing the variance 6. Prepare Cash flow and different functional budgets 					
Module:1	Overview of Cost and Management Accounting	4 hours			
Meaning - Cost & Management Accounting – Accounting Information on Managerial Decisions - Differences between Management Accounting and Cost Accounting					
Module:2	Cost - Sheet	4 hours			
Meaning, Elements of Cost- Preparation of Cost sheet, Basics of Tender and Quotations					
Module:3	Materials, Labour, and Overhead Cost	8 hours			
Materials, Labour, Overhead: Purchase Procedure- MRP (Materials Requirement Planning), EOQ (Economic Ordering Quantity); Methods of Labor Remuneration; Overhead Absorption- Activity Based Costing					
Module:4	Marginal Costing	8 hours			
Introduction- Significance of P/V ratio, BEP (Break-even Point), MOS (Margin of safety) - Make or Buy Decisions, Accepting Order, Product Mix Decision, Shutdown					
Module:5	Standard Costing	7 hours			
Meaning, Characteristics, Objectives, Differences between Estimated Costing and Standard Costing, Budgeting, and Standard Costing Differences - Variance Analysis - Material Cost Variance only					
Module:6	Cash Flow	5 hours			
Preparation of Cash Flow – Investment Activities – Operating Activities – Financing Activities					
Module:7	Budgeting	7 hours			
Meaning, Nature, Functions of Budgeting, Process of Budget Control- Zero Based Budgeting, Preparation of Budget- Flexible Budget, Production Budget, Purchase Budget					
Module:8	Contemporary Issues	2 hours			

Total Lecture hours		45 hours	
Text Book(s)			
1.	Colin Drury, 11 th Edition (2020) Management and Cost Accounting, Cengage Learning Publication.		
2.	Jain, S.P. and K.L. Narang, (2019) Cost and Management Accounting, Kalyani Publishers.		
Reference Books			
1.	C.A. Chhawchharia, C.A. Yash 4 th Edition, (2022), Cost & Management Accounting, Taxmann Books Publications.		
2.	CA. P C Tulsian (2022) Cost & Management Accounting, S.Chand Publications		
3.	M. N. Arora 11 th Edition (2021), A Textbook of Cost and Management Accounting, S. Chand Publications.		
4.	Khan, M.Y. and P.K. Jain,(2013), Management Accounting, Tata McGraw Hill, Publishing, New Delhi		
5.	S.N. Maheshwari, (2013), Management Accounting, S. Chand Publications, New Delhi.		
Mode of Evaluation: CAT / Assignment / Quiz / Seminar / FAT			
Recommended by Board of Studies		06-03-2023	
Approved by Academic Council		No. 69	Date 16-03-2023